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Capella Healthcare closes on nine-hospital acquisition

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Community Health Systems Inc. has closed on the sale of nine hospitals to **Capella Healthcare** through a deal worth \$315 million.

Community Health (NYSE: CYH) and privately-held Capella, both based in Franklin, announced an agreement on the hospitals in November. The deal gives Capella 14 hospitals. The company got its start in 2005 with the purchase of four HCA hospitals in a deal worth \$260 million.

The nine facilities bought from Community Health are in Alabama, Arkansas, Missouri, Oregon and Tennessee.

Community Health is the largest publicly-traded hospital company in the U.S. with 116 hospitals in 28 states.

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