



Capella Healthcare finalizes acquisition of MARMC

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Capella Healthcare is now the official owner of Mineral Area Regional Medical Center in Farmington. The purchase from Community Health Systems Inc. was finalized late Friday.

"After a period of customary due diligence and regulatory approval processes, our team is elated to bring Mineral Area Regional Medical Center into our family of hospitals," said Daniel S. Slipkovich, Chief Executive Officer of Capella, based in Franklin, Tenn. "During the past several weeks, Capella leadership has visited MARMC a number of times in an effort to better understand the priorities of physicians and employees, as well as get to know the community. We are proud to partner with these individuals and look forward to working together to meet patient needs in the Mineral Area."

The acquisition of MARMC is part of a nine-hospital deal between Capella and CHS, which entered into a definitive agreement in late November 2007. Combined, the nine new hospitals owned by Capella have 1,070 beds and employ nearly 4,000 people across five states.

"Capella provides MARMC with financial backing, technical support and specialized services to build on our current success," said Hank Walkley, Chief Executive Officer of MARMC.

Founded in 2005 by seasoned healthcare executives and former hospital administrators, Capella partners with communities to build strong local healthcare systems that are known for quality patient care. In addition to the nine new facilities, Capella also owns and operates five thriving hospitals across the nation.

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