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AP **Capella Buys Community Health Hospitals**

Friday February 29, 4:27 pm ET

Capella Healthcare Buys 9 Community Health Systems Hospitals for \$315 Million

FRANKLIN, Tenn. (AP) -- Privately held hospital operator Capella Healthcare said Friday it bought nine hospitals from Community Health Systems Inc. for about \$315 million.

Revenue from the hospitals total about \$425 million, Capella said. The hospitals, combined, have 1,700 beds and employ about 4,000 people.

They include: Willamette Valley Medical Center in McMinnville, Ore., Saint Mary's Regional Medical Center in Russellville, Ark., National Park Medical Center Hot Springs, Ark., Mineral Area Regional Medical Center in Farmington, Mo., White County Community Hospital in Sparta, Tenn., Parkway Medical Center in Decatur, Ala., Woodland Medical Center in Cullman, Ala., Hartselle Medical Center in Hartselle, Ala., and Jacksonville Medical Center in Jacksonville, Ala.

Shares of Franklin, Tenn.-based Community Health fell 94 cents, or 3 percent, to close at \$31.07.

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